



**FOR IMMEDIATE RELEASE**

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**MIEC AM BEST RATING OF A- EXCELLENT CONFIRMED FOR THE 21<sup>ST</sup> CONSECUTIVE YEAR**  
***Financial Size Category: VII (USD 100 Million to Less than 250 Million)***

Oakland, CA (July 22, 2025) – AM Best, a global credit rating service has affirmed MIEC’s financial strength rating of A- Excellent, in the Financial Size Category of VII, with a stable outlook for the 21<sup>st</sup> consecutive year. AM Best’s independent rating includes comparisons to industry peers and standards, as well as examinations of business plans, operational philosophy, and management. Their rating summarizes an insurance company’s ability to pay claims, debts, and other financial obligations in a timely manner.

The A- Excellent rating reflects AM Best’s assessment of MIEC’s balance sheet, operating performance, and outlook. MIEC’s balance sheet strength, noted as strongest by AM Best, supports our ability to better serve our members and support our ongoing insurance and financial obligations.

MIEC has always put members first. Our success and ability to keep our members protected relies on a solid financial foundation. As the West’s first physician-owned professional liability insurer, we’ve worked tirelessly since 1975 to provide our policyholders with safety and security through our financial resources. Our business practices and leadership have allowed us to maintain strong financial resources now, and for years to come – and to keep profits where they belong – with our members. “MIEC has been protecting physicians and other healthcare professionals for now more than 50 years. During that time the practice of medicine has evolved considerably, and MIEC has consistently adapted to meet the changing needs of our membership. However, our founding philosophy of placing physicians ahead of profits has remained steadfast. That philosophy combined with strong financial management has allowed us to provide the best protection and risk management services to our members for the last five decades, as evidenced by our most recent AM Best affirmation,” said MIEC Board of Governors Chairman, Dr. Lamont Paxton, MD.

MIEC provides medical professional liability insurance, risk management, and other related services to physicians, healthcare professionals, medical groups, facilities, and acupuncturists in California, Hawaii, Alaska, and Idaho. Please visit [www.miec.com](http://www.miec.com) for more information.

For latest rating information, visit [www.ambest.com](http://www.ambest.com).

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