



MIEC
6250 Claremont Avenue
Oakland, CA 94618-1324

510.428.9411 **tel**
800.227.4527 **toll free**
510.654.4634 **fax**

miec.com

For immediate release

Contact:

Blair Tomlinson
Director of Sales & Marketing
510.596.4935
blair@miec.com

MIEC receives AM Best A- Excellent rating for 18th consecutive year

Oakland, CA (July 28, 2022) — AM Best, a global credit rating service has affirmed MIEC’s financial strength rating of A- Excellent and a stable outlook for the 18th consecutive year. AM Best’s independent rating includes comparisons to industry peers and standards, as well as examinations of business plans, operational philosophy, and management. Their rating summarizes an insurance company’s ability to pay claims, debts, and other financial obligations in a timely manner.

The A- Excellent rating reflects AM Best’s assessment of MIEC’s balance sheet, operating performance, and outlook. MIEC’s balance sheet strength, noted as strongest by AM Best, supports our ability to better serve our members and support our ongoing insurance and financial obligations.

MIEC has always put its members first. Our success and ability to keep our members protected relies on a solid financial foundation. As the West’s first physician-owned professional liability insurer, we’ve worked tirelessly since 1975 to provide our policyholders with safety and security through our financial resources. Our business practices and leadership have allowed us to maintain strong financial resources now, and for years to come—and to keep profits where they belong—with our members. “These past couple of years have been challenging times for medicine, and for business, but MIEC was born out of difficult times and is ideally positioned to continue to put our physician owners first and provide the best protection and risk management services to all our members,” said MIEC Board of Governors Chair, Dr. Ronald Dorn.

MIEC provides medical professional liability insurance, risk management, and other related services to physicians, healthcare professionals, medical groups, facilities and acupuncturists in California, Hawaii, Alaska, and Idaho. Please visit miec.com for more information.

For the latest rating information, visit ambest.com.