

How to read your MIEC invoice.

Summary of Account Activity

- Includes prior balances, if applicable.

Summary	Payment Options:	Annual	<- OR ->	1st Quarter
Previous Balance 09/27/2015:		\$ 2,039.36		\$ 2,039.36
Payments Received/Adjustments:		(2,039.36)		(2,039.36)
Premium:		12,469.00		3,117.25
Dividend Credits:		(3,684.75)		(921.19)
Amount Due 02/01/2016		\$ 8,784.25	<- OR ->	\$ 2,196.06

Pay Annually or Quarterly

- Both the Annual and Quarterly premiums are shown for your convenience.
- If you want to use a credit card, you must pay the Annual amount due.

Your Remittance Advice

- Please detach, indicate the amount enclosed and return it in the envelope provided along with your payment.

(Next)

How to read your MIEC invoice (Continued).

MIEC Policy Number: DR00-000001 Invoice Date: 12/06/XXXX

ACCOUNT DETAILS

Posted Date	Effective Date	Description	Amounts
		Previous Balance	\$ 2,039.36
Payments/Adjustments			
10/19/XXXX	11/01/2015	PAYMENT RECEIVED 10/19/15	(2,039.36)
		Total Payments/Adjustments	(2,039.36)
Premium			
12/05/XXXX	02/01/2016	RENEWAL BILLING	12,409.00
12/05/XXXX	02/01/2016	RENEWAL - DATAGUARD	60.00
		Total Premium	12,469.00
Dividend Credits			
12/05/XXXX	02/01/2016	STATEWIDE LOSS RATIO CREDIT	(1,157.79)
12/05/XXXX	02/01/2016	YOUR LOSS RATIO CREDIT	(2,526.96)
		Total Dividend Credits	(3,684.75)
		AMOUNT DUE	\$ 8,784.25

Dividend Credits

12/05/XXXX	02/01/2016	STATEWIDE LOSS RATIO CREDIT	(299.07)
12/05/XXXX	02/01/2016	YOUR LOSS RATIO CREDIT	(620.88)
		Total Dividend Credits	(919.95)

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Invoice Details

- Account details follow the summary page.

Dividends

- Statewide Loss Ratio Credit
- Your Loss Ratio Credit